

Statement on Due Diligence Assessments under the Norwegian Transparency Act

Introduction

This Transparency Act report is issued as a collaborative effort representing Marine Aluminium AS, Marine Aluminium Group AS, and MA Holding II AS. The entities have united to ensure comprehensive compliance with the stipulations of the Transparency Act, reflecting their commitment to accountability and responsible business practices.

The joint report embodies the principles of openness and integrity, aligning with the shared values of the associated organizations. By presenting this document collectively, these companies aim to provide clarity regarding their operations, policies, and actions, fostering trust and reliability among stakeholders.

Marine Aluminium AS, Marine Aluminium Group AS, and MA Holding II AS reaffirm their dedication to transparency and ethical conduct in all aspects of their endeavors through this joint initiative.

Marine Aluminium's Products and Markets

Marine Aluminium, a renowned company in its industry, specializes in providing high-quality aluminium solutions tailored for marine and offshore applications. Their product range is designed to meet stringent requirements of safety, durability, and environmental sustainability. Some of the primary products offered by Marine Aluminium include:

- Helidecks: Lightweight, durable aluminium helidecks for offshore installations, ensuring safety and reliability for aircraft operations.
- Aluminium outfitting such as handrails, stairs, ladder, platforms, windwall panels and FlexiBarriers
- Friction Stir welded panels
- Aluminium stair towers, antenna towers and modules

The companies within the Marine Aluminium Group operate across diverse global markets, primarily focused on:

- Marine Industry: Providing essential solutions for vessels, ships, and other marine applications.
- Offshore Oil and Gas: Delivering products designed for the harsh environments encountered in offshore drilling and production platforms.
- Renewable Energy: Supporting emerging markets such as offshore wind farms with innovative aluminium solutions.
- Industrial Applications: Expanding into broader industrial sectors requiring advanced aluminium technologies.

Marine Aluminium continues to contribute significantly to these industries, fostering innovation and sustainability in each sector they serve.

For detailed information, visit their website: www-m-a.no.

Statement

Transparency Act came into force on July 1, 2022. Through stricter requirements for transparency and accountability, the act aims to prevent human rights violations and unethical working conditions among business partners and within supply chains.

For Marine Aluminium, this means that the company will provide information to anyone who requests it regarding how Marine Aluminium manages actual and potential negative impacts on fundamental human rights and decent working conditions.

In the following, Marine Aluminium presents its work on due diligence assessments based on the requirements of the Transparency Act.

Responsibility and Governance

The CEO of Marine Aluminium holds the ultimate responsibility for addressing actual and potential negative impacts related to fundamental human rights and working conditions.

Marine Aluminium also has a dedicated sustainability management representative—a PhD, Head of HSEQ & Lean Processes—responsible for ensuring that due diligence assessments are conducted and assisting in managing any identified risks.

Commitment to Corporate Responsibility

Corporate responsibility is a focus area for organizations both nationally and internationally. Marine Aluminium is working to integrate corporate responsibility into the company's business management system, as described in the framework document MA-HR-GUI-001, which aligns with the ISO 26000 international standard for social responsibility.

The company adopts a risk-based approach to this work and is developing management system processes to support its efforts in carrying out due diligence assessments in accordance with Section 4 of the Transparency Act.

Marine Aluminium has established its commitment to ethical, sustainable, and socially responsible business operations, which can be found on its website [Marine Aluminium](#) and in the company's Code of Conduct. Human rights requirements and Code of Conduct stipulations are included in purchase and sales conditions, and are also reviewed when auditing suppliers for compliance with Marine Aluminium's qualification criteria.

Focus on Human Rights and Ethical Supply Chains

Marine Aluminium is increasing its focus on ensuring the respect for fundamental human rights and decent working conditions across its own operations, supply chains, and business partnerships. The company's business partners and suppliers provide a wide range of goods and services essential to its operations. Marine Aluminium's headquarters is located in Husøy, Norway, with an additional production site in Stord.

Going forward, Marine Aluminium will also evaluate the need for preventive measures to mitigate negative consequences of its operations.

Supplier Requirements and Due Diligence Measures

Marine Aluminium imposes strict requirements on suppliers throughout the procurement process, including adherence to ethical guidelines and compliance with health, safety, and environmental standards (HSE).

As part of the supplier audits, Marine Aluminium assesses all suppliers procedures for ensuring occupational health and safety, decent working conditions, and human rights. Information is gathered from suppliers themselves, as well as online research. The extent of the investigations depends on a risk-based approach. Findings may affect a supplier's eligibility to participate in tenders or lead to specific contractual requirements.

Marine Aluminiums supplier agreements and Code of Conduct, outline standards for working conditions and human rights, including provisions for monitoring and sanctions.

Commitment to Sustainable and Responsible Business Practices

Marine Aluminium is dedicated to conducting its operations in a manner that safeguards people, protects the environment, and preserves material assets. The company requires business partners to adhere to the same standards and imposes comprehensive HSE requirements on suppliers to achieve this goal.

Although Marine Aluminium has not identified any significant risks related to its business activities, the company has recognized key areas for prioritization and improvement, including:


- Establishing a new procurement process to clarify roles and responsibilities, including setting stricter supplier qualification criteria for human rights and working conditions.
- Supplier monitoring during project execution, including defining roles and responsibilities and developing checklists for human rights compliance.
- Reviewing and updating contracts with existing suppliers.
- Strengthening internal expertise in work environment management, both within the company and in project collaborations.
- Demanding climate impact documentation and prioritizing environmental considerations in procurement decisions.

Marine Aluminium continues to be dedicated to responsible business practices, sustainability, and ethical supply chain management.

Marine Aluminium confirms that, through the due diligence assessments, the company has not detected any actual negative consequences, nor identified significant risks of negative consequences at this time.

Reporting channels

The whistleblowing channel allows you to report breaches or suspected breaches of any internal policies, Code of Conduct or laws and regulations. The channel is intended to assist individuals who believe they have discovered malpractice or impropriety. The parties protected under the whistleblowing may be employees, former employees, suppliers, associates and relatives/dependants of any such individuals. See <https://m-a.no/whistleblowing/>



Jan Johannesen
Chief Execution Officer
On behalf of MA bord members