

Statement on Due Diligence Assessments under the Norwegian Transparency Act

The Transparency Act came into force on July 1, 2022. Through stricter requirements for transparency and accountability, the act aims to prevent human rights violations and unethical working conditions among business partners and within supply chains.

For Marine Aluminium, this means that the company will provide information to anyone who requests it regarding how Marine Aluminium manages actual and potential negative impacts on fundamental human rights and decent working conditions.

In the following, Marine Aluminium presents its work on due diligence assessments based on the requirements of the Transparency Act.

Responsibility and Governance

The CEO of Marine Aluminium holds the ultimate responsibility for addressing actual and potential negative impacts related to fundamental human rights and working conditions.

Marine Aluminium also has a dedicated sustainability management representative—a PhD, Head of HSEQ & Lean Processes—responsible for ensuring that due diligence assessments are conducted and assisting in managing any identified risks.

Commitment to Corporate Responsibility

Corporate responsibility is a focus area for organizations both nationally and internationally. Marine Aluminium is working to integrate corporate responsibility into the company's business management system, as described in the framework document MA-HR-GUI-001, which aligns with the ISO 26000 international standard for social responsibility.

The company adopts a risk-based approach to this work and is developing management system processes to support its efforts in carrying out due diligence assessments in accordance with Section 4 of the Transparency Act.

Marine Aluminium has established its commitment to ethical, sustainable, and socially responsible business operations, which can be found on its website [Marine Aluminium](#) and in the company's Code of Conduct. Human rights requirements and Code of Conduct stipulations are included in purchase and sales conditions, and are also reviewed when auditing suppliers for compliance with Marine Aluminium's qualification criteria.

Focus on Human Rights and Ethical Supply Chains

Marine Aluminium is increasing its focus on ensuring the respect for fundamental human rights and decent working conditions across its own operations, supply chains, and business partnerships. The company's business partners and suppliers provide a wide range of goods and services essential to its operations. Marine Aluminium's headquarters is located in Husøy, Norway, with an additional production site in Stord.

Going forward, Marine Aluminium will also evaluate the need for preventive measures to mitigate negative consequences of its operations.

Supplier Requirements and Due Diligence Measures

Marine Aluminium imposes strict requirements on suppliers throughout the procurement process, including adherence to ethical guidelines and compliance with health, safety, and environmental standards (HSE).

As part of its supplier audits, Marine Aluminium assesses suppliers' procedures for ensuring occupational health and safety, decent working conditions, and human rights. Information is gathered from suppliers themselves, as well as online research. The extent of the investigations depends on a risk-based approach. Findings may affect a supplier's eligibility to participate in tenders, or lead to specific contractual requirements.

Marine Aluminium's supplier agreements and Code of Conduct outline standards for working conditions and human rights, including provisions for monitoring and sanctions.

Commitment to Sustainable and Responsible Business Practices

Marine Aluminium is committed to ensuring its operations do not harm people, the environment, or material assets. The company requires business partners to adhere to the same standards and imposes comprehensive HSE requirements on suppliers to achieve this goal.

While Marine Aluminium is not aware of any significant risks to its business, the company has identified areas for prioritization and improvement, including:

- Establishing a new procurement process to clarify roles and responsibilities, including setting stricter supplier qualification criteria for human rights and working conditions.
- Supplier monitoring during project execution, including defining roles and responsibilities and developing checklists for human rights compliance.
- Reviewing and updating contracts with existing suppliers.
- Strengthening internal expertise in work environment management, both within the company and in project collaborations.
- Demanding climate impact documentation and prioritizing environmental considerations in procurement decisions.

Marine Aluminium continues its dedication to responsible business practices, sustainability, and ethical supply chain management.